

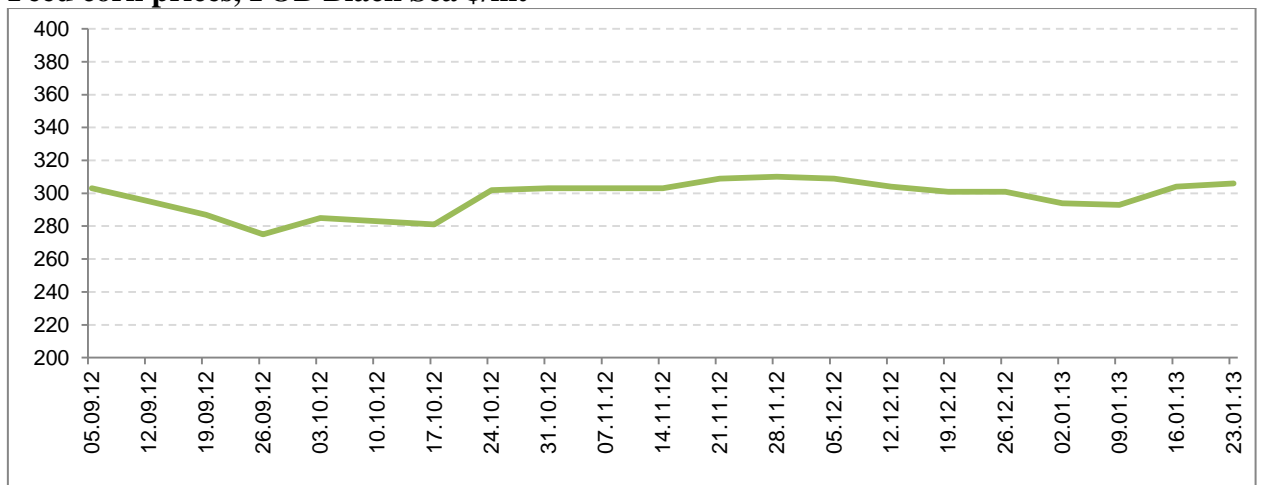
Weekly Ukraine & Kazakhstan Market Commentary

Jan.21 – Jan.25

In the previous week, export prices for Ukrainian feed corn, following the global market, increased by \$2/MT, to \$306/MT. There were a slight increase in supply of corn from farmers in the domestic market. It caused by the fast growing demand for money for spring field works.

There are no export offers of barley and wheat. Ukrainian exporters have exported more than 6.1 MMT of wheat, the number set in the memorandum between the government and market participants. According to the memorandum traders obliged to halt export as soon as its level reaches the agreed figure. Last wheat lots are being loaded in ports.

Feed corn prices, FOB Black Sea \$/mt



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Kazakh wheat prices still remain at around \$320/MT DAF, Russia. Russian market participants report about purchases of Kazakh wheat in the Eastern regions (the Urals and Siberia). In the European part of Russia, processors also consider the possibility of purchases of Kazakh wheat.

Siberian flour millers report about competitive offers of Kazakh flour.

Wheat prices Kazakhstan DAF Russia, \$/mt

